



PAC CONTRIBUTION FORM

534 Adams Avenue · Montgomery, Alabama 36104 · Telephone 334-834-1890 · Fax 334-834-4443

**Please send your contribution to: ALABAPAC or AL Bank PAC
534 Adams Avenue
Montgomery, AL 36104**

Bank _____ Contact _____

Address _____

City _____ State _____ Zip _____

Type of Contribution(s):

- Corporate—please make payable to **ALABAPAC**
- Political Action Committee—please make payable to **ALABAPAC**
- Individual—please make payable to **AL Bank PAC**

Suggested minimum contribution guidelines (corporate plus PAC):

Over \$10 billion assets	\$5,000
\$1 billion - \$10 billion assets	\$3,000
\$500 million - \$1 billion assets	\$2,000
\$100 million - \$500 million assets	\$1,500
\$50 million - \$100 million assets	\$1,000
Less than \$50 million assets	\$500
Individual Officers and Directors	\$250 — made payable to AL Bank PAC

Enclosed is a contribution(s) in the amount of \$ _____

ATTENTION NATIONAL BANKS: Nationally chartered institutions can contribute to ALABAPAC through a holding company or through a wholly owned subsidiary (see attached "Guidelines"). Call Tom Layfield for official opinions from the Federal Elections Commission authorizing contributions.

Political Contribution Guidelines for Banks

Corporations, including state chartered and nationally chartered banks, are prohibited from contributing to federal elections including making contributions to federal political action committees (PACs).

Corporations and their parent or subsidiary corporations may contribute a maximum of \$500 per state or local election (primaries, runoffs, special elections, referenda and general elections are considered to be separate elections) to any of the following: a state candidate, a state political party or state PAC. Corporations may set up and administer a state or federal PAC but may not contribute to a federal PAC. As of October 1, 2007, there are 34 scheduled elections in Alabama allowing for a \$17,000 corporate contribution limit to ALABAPAC.

State chartered banks are treated as any other corporation. The limits as stated above apply.

National banks and federally chartered corporations are further prohibited from contributing to state or local elections including making donations to any PAC. **A holding company of a national bank, a holding company of a federally chartered savings and loan and a wholly owned subsidiary of a federally chartered savings and loan** MAY contribute to state and local campaigns provided that the funds used to make the contributions did not result from the operation of the federally-chartered entities. Although national banks may pay the cost of setting up and administering state and federal PACs, they may not make contributions to the funds.

Summary of **ALABAPAC** (state) and **AL Bank PAC** (federal) maximum Contribution Acceptance Limits for 2007:

	<u>ALABAPAC (state)</u>	<u>AL Bank PAC (federal)</u>
<u>National Banks</u>	prohibited by law	prohibited by law
<u>National Bank Holding Companies</u>	\$5,000*	prohibited by law
<u>State Chartered Banks</u>	\$5,000*	prohibited by law
<u>Corporations</u>	\$5,000*	prohibited by law

At this time, it is known that there will be at least 34 state and local elections held in 2007. Therefore, ALABAPAC can accept up to \$17,000 from a bank or corporation. If additional elections are scheduled, the limit will increase \$500 per election.

Political Contribution Guidelines for Individuals and Political Action Committees

Individuals, partnerships and federal PACs that do not qualify as multicandidate PACs may contribute up to \$5,000 per year to a federal PAC. Contributions made by a partnership in federal elections are attributed both to the partnership and proportionately to the individual partners. Individuals, partnerships and non-multicandidate federal PACs may contribute up to \$2,000 per election to a federal candidate. Each of the following is considered a separate election with a separate limit: primary, primary runoff, caucus or convention, general election, special election. Individuals have a total limit of \$95,000 that may be contributed over the two-year cycle to influence federal elections.

Individuals and state political action committees are not limited in the amount they may contribute to state and local candidates or state level political action committees.

Federal multicandidate political action committees may contribute up to \$5,000 per year to a federal PAC. They may contribute up to \$5,000 per election to a federal candidate. A federal multicandidate PAC is one that has been registered for at least six months, has received contributions from more than 50 persons, and has contributed to at least five federal candidates. The \$5,000 limits apply to the aggregate contributions from affiliate PACs.

There is a State Attorney General's opinion that states limits on contributions toward referenda are unconstitutional, therefore, no contribution limits should be placed on referendum issues. However, contributions to referenda should be made through a PAC in order that they might be reported.

Summary of ALABAPAC (state) and AL Bank PAC (federal) maximum Contribution Acceptance Limits for 2007:

	<u>ALABAPAC (state)</u>	<u>AL Bank PAC (federal)</u>
<u>Individuals</u>	unlimited	\$5,000 per calendar year
<u>PACs</u>	unlimited	\$5,000 per calendar year

Contribution notice: AL Bank PAC contributions are not tax deductible as charitable contributions for federal and state income tax purposes. Contributions to AL Bank PAC are used for political purposes and are strictly voluntary. Amounts indicated on contribution guidelines are suggested amounts and you may give more or less or elect not to contribute with no fear of reprisal.